

Performance Report

Athletics Canterbury Incorporated
For the year ended 31 March 2025

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Entity Information

Athletics Canterbury Incorporated For the year ended 31 March 2025

Legal Name of Entity

Athletics Canterbury Incorporated

Entity Type and Legal Basis

Incorporated under Incorporated Societies Act 1908 and registered as a charity under Charities Act 2005

Registration Number

CC39446

Entity's Purpose or Mission

To lead and inspire participation, development and excellence in our sport.

Entity Structure

The Constitution states that the affairs of the Association be governed by an elected Board consisting of a Chairperson, plus up to six committee members. The Treasurer and Secretary are appointed by the Board.

The governance of the sport is managed by the Board, with the assistance from the General Manager. The delivery of the sport is via the following operational committees, the Track and Field Committee, the Cross-Country and Road Committee and the Mid South Canterbury Sub-Centre (Timaru and surrounding region). Canterbury Childrens Athletics is an associate member of Athletics Canterbury who organise and deliver events to our younger members (6 to 14). All committee members are volunteers. Numerous other volunteers support the association with its various activities and events throughout the year.

There is one full time General Manager's role which started 1st August 2018, plus a full time Funding Raising Manager. There are two part-time contract roles, a Registration Secretary and Track & Field Interclub setup role.

Main Sources of Entity's Cash and Resources

The Association receives its income from registrations, fees, grants and donations.

Main Methods Used by Entity to Raise Funds

Generally, the Association does not formally fund-raise. The proceeds from locally authorised athletics events and registrations cover the cost of running events, with minimal to no expected surplus.

With the introduction of a Fund Raising Manager role, the Association has successfully secured grants from three organisations to fund the General Manager's position, plus several of the on-going operational costs to cover expenses associated with track & field and non-stadia events. Additionally, we engaged a marketing company to better promote the sport to the community. Typically, significant purchases of new or replacement capital equipment are financed through grants or donations.

Auditor

Smith + Jack Limited

34 Birmingham Drive,

Christchurch

Entity's Reliance on Volunteers and Donated Goods or Services



The Association relies heavily on volunteers to manage the Board, Track and Field Committee, and Cross-Country and Road Committee, as well as organise local events and support athletes travelling to events outside of our region.

Bankers

Westpac and SBS Bank



Approval of Financial Report

Athletics Canterbury Incorporated For the year ended 31 March 2025

The Board is pleased to present the approved financial report including the historical financial statements of Athletics Canterbury Incorporated for year ended 31 March 2025 .

APPROVED

Andrew Stark

Andrew Stark (Jul 17, 2025 12:18 GMT+12)

Andrew Stark

Chairman

17/07/25

Date

Victor Gamperle

Victor Gamperle (Jul 17, 2025 12:49 GMT+12)

Victor Gamperle

Treasurer

17/07/25

Date



Statement of Service Performance

Athletics Canterbury Incorporated For the year ended 31 March 2025

'What did we do?', 'When did we do it?'

Description of Entity's Outcomes

Athletics Canterbury aims to promote and support athletics in Canterbury, West Coast, and Mid-South Canterbury regions. We achieve these goals through various initiatives.

Governance:

After the Athletics Canterbury AGM in July 2024, no new members joined the Board. The Chair will step down at the next AGM. We are committed to succession planning and improving gender balance, with a mix of governance and operational skills for healthy progress.

Funding from traditional sources is challenging, so we have implemented an Operational Fundraising Strategy prepared by Barrer & Co. A fundraising manager hired in September 2023 has increased income significantly through various channels, mainly funding applications and some sponsorship deals.

We have successfully attracted new members to serve on the Cross Country & Road Committee, but struggle with finding new members for the Track & Field Committee. We are reviewing the roles of the Marketing & Communications Group and Funding & Sponsorship Group due to changes brought by our fundraising manager and a new marketing company. Commitment to officials and coaches remains crucial for event delivery.

Two committees deliver our sport: the Track & Field Committee, and the Cross Country & Road Committee. We support the Canterbury Children's Athletics Association and work closely with Canterbury Masters Athletics Association and Mid-South Canterbury Sub-Centre.

We engage with Athletics New Zealand to align with their event requirements. The General Manager and Fundraising Manager ensure professional operations. We maintain positive relationships with Nga Puna Wai staff and other sports located there, plus with the Christchurch City Council, Sport Canterbury, Athletics NZ, our funders, and sponsors. We are actively seeking new sponsors and applying for smaller grants as needed.

Two contract roles, one involves assisting with interclub events at Nga Puna Wai and the second involves club member registrations. These initiatives reflect our professional approach to governance and operation.

In May 2024, we organised the Annual Awards Function to celebrate the achievements of athletes, officials, and coaches.

Delivery:

We organise inter-club stadia and non-stadia competitions, annual provincial championship events and partnered with Athletics NZ to deliver championship events, as and when required, such as the 10k Road Championships in Timaru (26 October).

In early December 2024 we assisted the Mid-South Canterbury Sub-Centre (Timaru) in hosting the New Zealand Secondary Schools Track & Field Championships, supplying equipment and key officials, plus with their annual track & field meeting in early January 2025.

In mid-January the South Island Colgate Games (for children aged 7 to 14) were held at Nga Puna Wai, where our officials fulfilled many of the key roles. We also assisted Canterbury Masters Athletics to deliver the South Island Masters Track & Field Championships at Nga Puna Wai in late January 2025.



We assisted the International Track Trust to deliver a Bronze level track & field meeting (22 February 2025) at Nga Puna Wai.

We assisted Athletics NZ in the delivery of their National Track & Field Championships in Dunedin (6 – 9 March 2025), providing equipment and key officials.

We supported Canterbury Childrens Athletics Association in their delivery of interclub programmes throughout the track & field season.

We selected and managed Canterbury teams attending national athletics competitions in both non-stadia and stadia events. We provided limited financial support to athletes, officials, team managers and coaches where possible and appropriate, when travelling to venues outside of the Canterbury region.

We offered education and training opportunities for coaches and officials to ensure we can successfully organise athletic events. We assisted with the organisation of the primary, combined country & secondary school athletic competitions.

Description and Quantification of the Entity's Outputs

During the 2024 / 2025 year Athletics Canterbury provided the following services to the sport and its participants, either directly as the organiser or by assisting affiliated athletics clubs or organisations in the region:

Winter programme (April – October) catering for up to 500 competitors aged from seven years to over eighty years:

We held thirteen individual inter-club cross-country and road events, including five Canterbury Regional Championships. We offered five local relay events throughout the season.

In October we hosted a national 10k Championships in Timaru.

We selected and managed regional representative teams that competed in national cross country and national road championship events.

We supported Primary and Secondary School Sport Canterbury in the running of their cross-country & road championships.

The Summer programme (October – April) caters for athletes aged from fourteen years plus. Competition for children aged from seven years to fourteen years is organised by Canterbury Children's Athletic Association, with assistance from Athletics Canterbury:

The Opening Day for the track & field season at Nga Puna Wai was to be 19th October 2024.

From late October to late February, we held thirteen interclub track and field meetings at Nga Puna Wai. During November we organised an additional four Thursday night community events at Nga Puna Wai, aimed at non-club secondary school athletes preparing for the National Secondary School Championships (early December).

In early December we assisted Primary School Sports to run the regional Primary School Track & Field Championships at Nga Puna Wai, with over 1200 attendees.

From December 6th-8th we assisted with the delivery of the National Secondary School Championships at Aorangi Stadium (Timaru), hosting approximately 1000 athletes.

In late December we held a twilight meeting at Nga Puna Wai aimed at all age groups within our region. In January we supported the Mid-South Canterbury Centre to host the Lovelock Classic in Timaru, plus we hosted the Colgate Games and the South Island Masters Championships at Nga Puna Wai.

During late January to early February, we held the following Championship events within interclub events: 3000m, 5000m, 10000m & steeplechase.

In mid-February we held the Canterbury Championships at Nga Puna Wai, a Friday night / Saturday afternoon meeting. Within this event we included the Canterbury Masters Track & Field Championship events.



In late February we assisted the International Track Trust to deliver a Bronze level meeting at Nga Puna Wai, which attracted numerous athletes from overseas.

In early March, 165 athletes attended the Athletics NZ Track & Field Championships held in Dunedin. Athletics Canterbury supported the meeting by providing specialist equipment and numerous officials in key roles.

Athletics Canterbury ran several official education courses throughout the year particularly concentrating on officials to be used at the Colgate Games, covering the areas of track events, field events, non-stadia events and technical.

During the fourth term 2024 and the first term 2025, Athletics Canterbury assisted school athletic sports held at Nga Puna Wai by providing onsite teacher education (if required) and equipment, plus some key officials at selected interschool events.

Many of the events organised by Athletics Canterbury and its affiliated clubs catered for members of the public, as well as for club athletes.

Several Canterbury athletes were selected to represent New Zealand in several competitions. The most notable being Hamish Kerr (high jump), Tom Walsh (shot put), Lauren Bruce (hammer), and Tiaan Whelpton (100m).



Statement of Financial Performance

Athletics Canterbury Incorporated For the year ended 31 March 2025

'How was it funded?' and 'What did it cost?'

| | NOTES | 2025 | 2024 |
|--|-------|-----------------|----------------|
| Revenue | | | |
| Donations, fundraising and other similar revenue | 1 | 19,791 | 34,750 |
| General Grants | 1 | 117,735 | 117,686 |
| Fees, subscriptions and other revenue from members | 1 | 51,893 | 47,604 |
| Revenue from Service Delivery | 1 | 122,955 | 155,659 |
| Interest, dividends and other investment revenue | 1 | 21,365 | 14,949 |
| Other revenue | 1 | 30,722 | 27,285 |
| Total Revenue | | 364,460 | 397,933 |
| Expenses | | | |
| Employee remuneration and other related costs | 2 | 183,336 | 140,271 |
| Volunteer related expenses | 2 | 5,209 | 2,200 |
| Service Delivery Costs | 2 | 168,676 | 170,825 |
| Grants and Donations made | 2 | 9,650 | 14,626 |
| Other expenses | 2 | 34,391 | 33,985 |
| Total Expenses | | 401,262 | 361,908 |
| Operating Surplus/(Deficit) for the Year | | (36,802) | 36,025 |
| Transfer to Reserves | | | |
| Transfer (to) / from Bill Richards Marathon Fund | | 3,781 | 10,106 |
| Transfer (to) / From Development Officer Reserve | | (25,000) | - |
| Total Transfer to Reserves | | (21,219) | 10,106 |
| Surplus/(Deficit) for the Year | | (58,021) | 46,132 |



The Notes to the Performance Report and Independent Assurance Practitioner's Review Report form part of and are to be read in conjunction with these Financial Statements.

Statement of Financial Position

Athletics Canterbury Incorporated

As at 31 March 2025

'What the entity owns?' and 'What the entity owes?'

| | NOTES | 31 MAR 2025 | 31 MAR 2024 |
|---|-------|----------------|----------------|
| Assets | | | |
| Current Assets | | | |
| Bank accounts and cash | 3 | 142,134 | 320,884 |
| Term Deposits | 3 | 319,710 | 164,199 |
| Debtors and prepayments | 3 | 83,741 | 53,644 |
| Inventory | 3 | 2,610 | 1,862 |
| Total Current Assets | | 548,196 | 540,588 |
| Non-Current Assets | | | |
| Property, Plant and Equipment | 5 | 137,665 | 152,093 |
| Other non-current assets | 3 | - | 8,158 |
| Total Non-Current Assets | | 137,665 | 160,251 |
| Total Assets | | 685,861 | 700,839 |
| Liabilities | | | |
| Current Liabilities | | | |
| Credit Card | 4 | 26 | 1,707 |
| Creditors and accrued expenses | 4 | 62,875 | 71,447 |
| Employee costs payable | 4 | 29,224 | 27,147 |
| Deferred Revenue | 4 | 30,000 | - |
| Total Current Liabilities | | 122,125 | 100,301 |
| Total Liabilities | | 122,125 | 100,301 |
| Total Assets less Total Liabilities (Net Assets) | | 563,736 | 600,539 |
| Accumulated Funds | | | |
| Reserves | 6 | 162,339 | 141,120 |
| Accumulated surpluses or (deficits) | 6 | 401,397 | 459,418 |
| Total Accumulated Funds | | 563,736 | 600,539 |



The Notes to the Performance Report and Independent Assurance Practitioner's Review Report form part of and are to be read in conjunction with these Financial Statements.

Statement of Cash Flows

Athletics Canterbury Incorporated For the year ended 31 March 2025

'How the entity has received and used cash'

| | 2025 | 2024 |
|---|------------------|-----------------|
| Cash Flows from Operating Activities | | |
| Donations, Fundraising and other similar receipts | 19,791 | 34,750 |
| General Grants | 147,735 | 117,686 |
| Fees, subscriptions and other receipts from members | 51,893 | 47,604 |
| Revenue from Service Delivery | 89,798 | 140,222 |
| Interest, dividends and other investment receipts | 22,200 | 13,654 |
| Cash receipts from other operating activities | 30,722 | 23,956 |
| GST | 8,151 | 15,140 |
| Employee remuneration and other related costs | (181,259) | (133,349) |
| Service Delivery costs | (185,660) | (153,001) |
| Donations or grants paid | (14,859) | (16,826) |
| Total Cash Flows from Operating Activities | (11,489) | 89,836 |
| Cash Flows from Investing and Financing Activities | | |
| Receipts/(Payments) of property, plant and equipment | (18,226) | (45,237) |
| Cash flow receipts / (payments) from Investments | (147,353) | (6,712) |
| Total Cash Flows from Investing and Financing Activities | (165,579) | (51,949) |
| Net Increase/(Decrease) in Cash | (177,068) | 37,887 |
| Bank Accounts and Cash | | |
| Opening cash | 319,177 | 281,290 |
| Closing cash | 142,109 | 319,177 |
| Net change in cash for period | (177,068) | 37,887 |



The Notes to the Performance Report and Independent Assurance Practitioner's Review Report form part of and are to be read in conjunction with these Financial Statements.

Statement of Accounting Policies

Athletics Canterbury Incorporated

For the year ended 31 March 2025

'How did we do our accounting?'

Basis of Preparation

The entity has elected to apply New Tier 3 (Not-For-Profit) standard on the basis that it does not have public accountability and has total annual expenses equal to or less than \$5,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Athletics Canterbury Incorporated is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits).

Changes in Accounting Policies

This is the first year the entity has reported under the new Tier 3 (NFP) Standard. Prior year comparatives have been recategorised for consistency and comparability. All other policies have been applied on a consistent basis with those of the previous reporting year.

Fixed Assets

Fixed Assets are recognised at cost less accumulated depreciation.

Revenue Recognition

Grants that are received with conditions attached are initially recognised a liability and are transferred to income when the conditions have been fulfilled. All Donations are recognised upon receipt.



Notes to the Performance Report

Athletics Canterbury Incorporated For the year ended 31 March 2025

| | 2025 | 2024 |
|---|----------------|----------------|
| 1. Analysis of Revenue | | |
| Donations, fundraising, and other similar revenue | | |
| Donations | 1,000 | 26,100 |
| Signage at NPW | 1,569 | 1,416 |
| Sponsorship | 17,222 | 7,233 |
| Total Donations, fundraising, and other similar revenue | 19,791 | 34,750 |
| General Grants | | |
| Air Rescue Trust | 7,951 | 2,258 |
| Grants | 54,885 | 65,429 |
| Lion Foundation | 5,000 | - |
| Mainland Foundation | 5,000 | 10,000 |
| Pub Charity | 8,000 | 10,000 |
| Sargood Bequest | 6,900 | - |
| New Zealand Community Trust | 30,000 | 30,000 |
| Total General Grants | 117,735 | 117,686 |
| Fees, subscriptions and other revenue from members | | |
| Annual Awards Dinner | 1,766 | 1,732 |
| Registration Fees | 46,860 | 44,000 |
| Affiliation Fees | 1,328 | 1,429 |
| Uniform Sales | 1,939 | 443 |
| Total Fees, subscriptions and other revenue from members | 51,893 | 47,604 |
| Revenue from Service Delivery | | |
| Entry Fees | 26,579 | 64,602 |
| Equipment Hire | 23,981 | 21,524 |
| Nga Puna Wai Track Hire | 53,517 | 47,973 |
| Nga Puna Wai Training Fees | 9,842 | 11,453 |
| Other Service Delivery Revenue | 1,234 | 3,009 |
| Sanction Fees | 7,802 | 7,098 |
| Total Revenue from Service Delivery | 122,955 | 155,659 |
| Interest, dividends and other investment revenue | | |
| Interest Income | 21,365 | 14,949 |
| Total Interest, dividends and other investment revenue | 21,365 | 14,949 |
| Other revenue | | |
| Miscellaneous Income | | |
| Miscellaneous Income | 30,722 | 27,285 |
| Total Miscellaneous Income | 30,722 | 27,285 |
| Total Other revenue | 30,722 | 27,285 |



2025

2024

2. Analysis of Expenses

Employee remuneration and other related costs

| | | |
|--|----------------|----------------|
| ACC | 888 | 409 |
| Telephone & Internet | 1,300 | 1,000 |
| Vehicle Expenses | 3,047 | 3,357 |
| Wages | 178,101 | 135,505 |
| Total Employee remuneration and other related costs | 183,336 | 140,271 |

Volunteer related expenses

| | | |
|---|--------------|--------------|
| Officials Subsidy | 5,209 | 2,200 |
| Total Volunteer related expenses | 5,209 | 2,200 |

Service Delivery Costs

Activity Delivery Costs

| | | |
|--------------------------------------|----------------|----------------|
| Hire Expenses | 69,989 | 67,735 |
| Equipment Repairs | 8,301 | 4,243 |
| Marketing Consultancy | 31,767 | 11,972 |
| Medals | 2,613 | 3,783 |
| Medical Services | - | 1,423 |
| Race Expenses | 23,193 | 36,965 |
| Total Activity Delivery Costs | 135,864 | 126,120 |

Administration Costs

| | | |
|---|---------------|---------------|
| Advertising | 3,405 | 2,615 |
| AGM Expenses | 239 | 283 |
| Annual Awards Dinner Expenses | 1,787 | 1,736 |
| Audit/Review Fees | 2,500 | 2,500 |
| Bank Fees | 109 | 105 |
| Bill Richards Marathon Fund - Marketing | 659 | 1,320 |
| Canterbury Sports Awards | - | 774 |
| Computer Expenses | 2,208 | 851 |
| Consultants | 1,943 | 13,451 |
| Engraving | 2,073 | 2,487 |
| Entry Fees paid | 861 | - |
| Insurance | 7,663 | 4,209 |
| Legal Fees | - | 2,640 |
| Meeting Room Hire | 450 | 1,215 |
| Printing, Stamps & Stationery | 3,048 | 5,120 |
| Trailer Expenses | 666 | 600 |
| Training Course | 351 | - |
| Travel Costs | 2,369 | 2,772 |
| Uniform Purchases | 2,482 | 2,028 |
| Total Administration Costs | 32,812 | 44,705 |

| | | |
|-------------------------------------|----------------|----------------|
| Total Service Delivery Costs | 168,676 | 170,825 |
|-------------------------------------|----------------|----------------|



| | 2025 | 2024 |
|--|---------------|---------------|
| Grants and donations made | | |
| Bill Richards Marathon Fund - Grants | 9,650 | 13,370 |
| Lorna Overend Award | - | 300 |
| Travel Grants | - | 957 |
| Total Grants and donations made | 9,650 | 14,626 |
| Other expenses | | |
| Depreciation and Loss on Sale | 32,654 | 30,343 |
| General Expenses | 1,737 | 3,643 |
| Total Other expenses | 34,391 | 33,985 |

| | 2025 | 2024 |
|--|------|------|
|--|------|------|

3. Analysis of Assets

Bank accounts and cash

| | | |
|-------------------------------------|----------------|----------------|
| Track & Field 02 Account | 12 | 4,438 |
| Cheque Account (Coachforce) | 1,601 | 624 |
| Cheque Account (Board) | 50,083 | 269,199 |
| Cheque Account (Track & Field) | 11,015 | 5,235 |
| Cheque Account (XC & Road) | 7,362 | 41,388 |
| SBS Call account | 72,061 | - |
| Total Bank accounts and cash | 142,134 | 320,884 |

Term Deposits

| | | |
|-----------------------------------|----------------|----------------|
| Westpac Tern Deposit- Non Current | - | 8,158 |
| SBS Term Deposits | - | 66,537 |
| Westpac Term Deposits | 319,710 | 97,662 |
| Total Term Deposits | 319,710 | 172,357 |

Debtors and prepayments

| | | |
|--------------------------------------|---------------|---------------|
| Accrued Interest | 3,020 | 3,855 |
| Accounts Receivable | 79,997 | 46,839 |
| Prepayments | 725 | 2,949 |
| Total Debtors and prepayments | 83,741 | 53,644 |

Other current assets

| | | |
|-----------------------------------|--------------|--------------|
| Uniforms on Hand | 2,610 | 1,862 |
| Total Other current assets | 2,610 | 1,862 |



2025 2024

4. Analysis of Liabilities**Credit Card**

| | | |
|--------------------------|-----------|--------------|
| Westpac Credit Card | 26 | 1,707 |
| Total Credit Card | 26 | 1,707 |

Creditors and accrued expenses

| | | |
|---|---------------|---------------|
| Accounts Payable | 47,735 | 64,458 |
| GST Payable | 15,140 | 6,989 |
| Total Creditors and accrued expenses | 62,875 | 71,447 |

Employee costs payable

| | | |
|-------------------------------------|---------------|---------------|
| Wages Accrual | 5,625 | 4,615 |
| PAYE Payable | 3,806 | 3,280 |
| Holiday Pay Accrual | 19,794 | 19,252 |
| Total Employee costs payable | 29,224 | 27,147 |

Deferred Revenue

| | | |
|-------------------------------|---------------|----------|
| Unexpended Grants | 30,000 | - |
| Total Deferred Revenue | 30,000 | - |

Athletics Canterbury Incorporated has a Westpac Business Mastercard facility limit of \$4,000. (Last year: \$4,000)

Unexpended grants are for the purpose of funding an Athletics Development Officer and it is intended to use these funds in the 2026 financial year.

2025 2024

5. Property, Plant and Equipment

| | | |
|--|----------------|----------------|
| Athletics Equipment | 137,665 | 152,093 |
| Total Property, Plant and Equipment | 137,665 | 152,093 |

| 2025 | Opening Book Value | Additions/ (Disposals) | Depreciation and Loss on Sale | Closing Book Value |
|------------------------|-----------------------|---------------------------|----------------------------------|-----------------------|
| Athletics Equipment | 152,093 | 18,226 | 32,654 | 137,665 |

| 2024 | Opening Book Value | Additions/ (Disposals) | Depreciation and Loss on Sale | Closing Book Value |
|------------------------|-----------------------|---------------------------|----------------------------------|-----------------------|
| Athletics Equipment | 137,199 | 45,237 | 30,343 | 152,093 |



2025

2024

6. Accumulated Funds

| | | |
|-----------------------|----------|---------|
| Retained Earnings | 459,418 | 413,287 |
| Current Year Earnings | (52,828) | 46,132 |
| Reserves | 162,339 | 141,120 |
| Accumulated Funds | 568,929 | 600,539 |

Reserves

| Description | Opening Balance | Current Year Surplus/(Deficit) | Transfer To/(from) reserves | Closing Balance |
|-----------------------------|-----------------|--------------------------------|-----------------------------|-----------------|
| Reserves | | | | |
| Bill Richards Marathon Fund | 141,120 | | (3,781) | 137,339 |
| Development Officer Reserve | | | 25,000 | 25,000 |
| | | | | |
| Total Reserves | 141,120 | | 21,219 | 162,339 |
| Accumulated Funds | 459,418 | (58,021) | | 401,397 |
| Total | 600,538 | (58,021) | 21,219 | 563,736 |

The Bill Richards Marathon Fund is to be used for Marathon running expenses incurred by the club or it's athletes.

The Development Officer Reserve is set aside to assist with the funding of an Athletics Development Officer

7. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 March 2025. (Last year: Nil).

8. Commitments

There are no commitments as at 31 March 2025 (Last year: Nil)

9. Related Parties

Andrew Stark, Chairman of the Board, is also director of AWS Publications Limited. Athletics Canterbury Incorporated used the services of AWS Publications Limited, with all payments being at market value, totalling \$4,266 GST exclusive. (2024: \$6,809). There was \$Nil outstanding at year end (2024: Nil)

10. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

11. Donated Goods and Services

During the year Athletics Canterbury has a sponsorship agreement with Gary Cockram Hyundai which has provided a vehicle for the General Managers use.



12. Going Concern

Athletics Canterbury Incorporated continues to adopt the going concern assumption in preparing the Performance Report for the year ended 31 March 2025. It expects to continue operating for the foreseeable future.

13. Comparatives

Prior Year numbers, where applicable, have been reclassified to make disclosure consistent to the current year.



INDEPENDENT ASSURANCE PRACTITIONER'S REVIEW REPORT

To the Members of Athletics Canterbury Incorporated

We have reviewed the accompanying Performance Report of Athletics Canterbury Incorporated, which comprises the Statement of Financial Position as at 31 March 2025, and the Statement of Financial Performance and Cash Flows for the year then ended, and Notes to the Performance Report including material accounting policy information and other explanatory information.

Athletics Canterbury Board' Responsibility for the Performance Report

The Athletics Canterbury Board are responsible for the preparation and fair presentation of this Performance Report in accordance with the Tier 3 (NFP) Standard, and for such internal control as the Athletics Canterbury Board determine is necessary to enable the preparation of a Performance Report that is free from material misstatement, whether due to fraud or error.

The Athletics Canterbury Board are also responsible for the other information. The other information comprises the entity information and statement of service performance but does not include the performance report and our conclusion thereon.

Assurance Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying Performance Report. We conducted our review in accordance with International Standard on Review Engagements (New Zealand) (ISRE (NZ)) 2400, Review of Historical Financial Statements Performed by an Assurance Practitioner who is not the Auditor of the Entity. ISRE (NZ) 2400 requires us to conclude whether anything has come to our attention that causes us to believe that the Performance Report, taken as a whole, are not prepared in all material respects in accordance with the applicable financial reporting framework. This Standard also requires us to comply with relevant ethical requirements.

A review of the Performance Report in accordance with ISRE (NZ) 2400 is a limited assurance engagement. The assurance practitioner performs procedures, primarily consisting of making enquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

Our conclusion on the performance report does not cover the other information (the entity information and statement of service performance) and we do not express any form of assurance conclusion thereon.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (New Zealand). Accordingly, we do not express an audit opinion on the Performance Report.

Other than in our capacity as assurance practitioner we have no relationship with, or interests in, Athletics Canterbury Incorporated.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying performance report does not give a true and fair view the financial position of Athletics Canterbury Incorporated as at 31 March 2025, and of its financial performance and cash flows for the year then ended in accordance with the Tier 3 (NFP) Standard.



Smith and Jack Limited
Christchurch
17 July 2025

